



**Annual General Meeting Minutes
10th May 2022**

Minutes of the AGM meeting held by the Maritzburg College Old Boys' Association held at 17:30 on Tuesday the 10th of May 2022 in the College Board Room and Zoom.

1. Opening and Welcome

AC welcomed all to the meeting at 17:30 and shared names of those who had submitted their apologies.

i. Notice of meeting:

This was accepted. It was noted that a Quorum had been met at 17:34.

ii. Apologies & confirmation of attendance:

<u>In Attendance – live at the Main boardroom and via Zoom dial in:</u>		<u>Apologies</u>
Chris Luman (CL)	Jon Hoatson (JH)	Keith Olivier (KO) (1948), Doc O'Connor (D O'C) (1964) Robin Westley (RW) Greg Lawson (GL) Rob Warr (RW)
Andrew Clayton (AC)	Devin Galtrey (DG)	
Grant Little (GL)	Craig Orchard (CO)	
Gary Banfield (GB)	Kevin Smith (KS)	
Grant Sayers (GS)	Mark Daniel (MD)	
Peter Rodseth (PR)	Jesse Clark (JC)	
Matthew Marwick (MM)	Rodney Klute (RK)	
Grant Hooper (GH)	Grant Reed (GR)	
Thabiso Maphanga (TM)	David Wimble (DW)	
Shane Oosthuizen (SO)	David Randles (DR)	
Bruce Lesur (BL)	Martin Hellberg (MH)	
Warren Smith (WS)	Sven Jager (SJ)	
Anthony Williamson (AW)	Steve Colenbrander (SC)	
Patrick O'Connell (PC)	Richard Ford (RF)	

2. Obituaries and a moment of silence

A list of all OC's who had passed away since the previous AGM held on the 22nd May 2021 was read out by the President.

AC noted that all these fallen old boys are now named on our website by year group.

3. Confirmation of Previous Minutes

AC confirmed that the previous minutes had been circulated with the Agenda.

The minutes were proposed by GL and seconded by WS.

4. Matters arising

There were no matters noted.

There are no proposed amendments tabled to the constitution.

No submissions for Honorary Life Members had been received and so none are tabled for consideration.

5. President's report

The President tabled a very detailed report noting that MCOBA:

1. Is in a very healthy state with a well performing and committed executive committee,
2. Is financially sound, as noted by the Annual Financial Statements tabled with a clean Audit Report,
3. Has 987 paid up members as of the 10th May 2022,
4. Celebrated its 125th Birthday with a global gathering on 22nd Jan 2022,
5. Is running Reunion for the first time in 3 years (post covid),
6. Has a host of Branch events taking place across the globe and South Africa,
7. Has released new technology to service College Connect,
8. Has a completely new website that integrates to the: School, College Foundation, College Connect and College Shoppe,
9. Has a new payment gateway with our very own merchant account enabling payment for: subs, events, and anything else on a global scale with ease,
10. Owns a new iPhone loaded with entire MCOBA database for increased engagement and communication, and
11. Introduced WhatsApp Groups to meet the preferred communication methods of old boys and particularly those abroad.

Office Bearers – stepping down

The President noted that a number of long-term serving members of the Executive were opting to stand down and he thanked them:

1. Gary Banfield who has served 10 years, in the office as “Honorary Treasurer” and then lead Strategy.
2. Grant Sayers who has given 4 years of significant effort ensuring we have had timely management accounts and then annual financial statements.
3. Bruce Lesur who has served this Old Boys executive through so many years in all positions including that of President.
4. Ant Williamson who has served 2 years, in the office as “Head of Projects”.
5. Robin Westley who has served 2 years, in the office helping run the portfolio of Membership and Participation and who also held the office of Vice-President

The President expressed his sincere thanks to all those in the College Business Team, lead by Kevin Smith, confirming that this new team was maturing into a service centre that MCOBA relied on and was integral to old boy operations.

The President expressed sincere gratitude to Sue Buchanan-Clarke noting her incredible delivery of work load as head of Old Boy Operations.

Sam Paterson was also welcomed as the Head of Communications for MCOBA.

The President noted his gratitude and thanks to the Headmaster, our Patron, noting that in his view, he did not think any Old Boy's Association would find a more generous and engaging Headmaster and thanked Mr. Luman on behalf of the Old Boys.

Finally the President thanked his Executive of 2021/2022 who he confirmed had supported him and given so much to Old Boys and College during the past year. He noted that each and every Executive member had unique skills that they have shared freely in servicing Old Boys' needs.

6. Finance

The President handed over to Gary Banfield (*GB*) (Class of 1988) as member of the Exec responsible for the finance portfolio, supported by the Honourable Treasurer, Grant Sayers (*GS*) (Class of 2005).

GB confirms that the financials were sent to all those OCs attending the AGM who requested the documentation, and that he will be going over these at a high level.

The meeting was requested to approve the following fees for the year ahead.

1. Life Membership R12 500 (reduced to celebrate the 125th year)
2. Full Membership R450 (no change)
3. Pensioner subs at R150 (no change)
4. College Staff subs at R150 (no change)

The meeting approved these.

GB thanked MH for his assistance with reviewing and improving the disclosure notes to the AFS ahead of them being prepared for the Auditors.

GB confirmed the following budgeted subs, as present by the President in the Presidents report and GB expanded on these.

Budgeted Income

	Currently 10 th May 2022	Target	% Against target
Subs Membership – Full R450/pa	914	1455	63%
Subs Pensioners R150/pa	67	80	84%
Subs College Staff R150/pa	4	25	16%
Life Membership (R12500 for 125th yr)	2	7	29%
School - Pre paid students *	There continues to an annual collection of +- R300k each year that is reconciled and paid to MCOBA in about Nov.		

GB appealed to all OCs to pay their subs and highlighted the importance of subs in order to operate and to grow.

- I. Subs for 2021 R633K – up from the R480 in 2020 which is good
- II. Other income (functions, donations) – up R239k of which R259k was due to the investment performance
- III. Costs – increased in 2021 mainly due to extra head count and salary increases above inflation.
- IV. Surplus of R537K (pre donation)
- V. Investments grew by R259K
- VI. Finished the year with a deficit of R560k due to the large R1m donation made to the school for the solar project.

GB continued to go through the balance sheet confirming it is a strong, solid balance sheet free from liabilities.

The President then opened up the discussion for questions to the members:

- There were no further questions.

GB concluded that the unqualified audited financials had been accepted and approved by the Exec and requested that:

1. the AFS be adopted by the members at the AGM
2. his report be tabled and accepted at the AGM.

Furthermore, GB asked that GC Ford continue to be instructed as the MCOBA auditors going forward.

The meeting approved the adoption of the AFS and the Treasurers report and confirmed the auditors as GC Ford for the following year.

Proposer: Warren Smith (*WS*) (Class of 1991)

Secunder: Mark Daniel (*MD*) (Class of 1991)

7. Trust Report – at 31 Dec 2021

Sven Jager thanked for completing the Trust Report.

- Total assets amounted to R33,670 million which includes the properties at R5,2 million, a loan to the boarding establishment of R1,187m.
- During 2021, bursaries of R138 000 were paid.
- The trust donated R1.5 million from the 125th Appeal fund to the school for the solar power project positioned on APH roof. The balance of the project amounting to R 1 m was donated by MCOBA.
- The seven trustees are: M C Hellberg (Chairman) retired Nov 2021 and Sven Jager took over from him, C J Luman, P G Rodseth, D J Leisegang, A D Clayton, I M Talke and J F Finnie. Mr Matthew Marwick will replace Mr Talke in 2022.
 - Thus 5 of the 7 trustees who served in 2021 are old boys.

8. Patron's report

The Patron presented a report from the School's perspective over the last year, which was also tabled and circulated.

9. Exec 2022/2023

i. Confirmation of the President

The President confirmed that there have been no nominations for President and that he has made himself available for a second term of office.

The AGM unanimously supported this motion.

ii. Exec changes and nominations

Stepping down

1. Gary Banfield.
2. Grant Sayers.
3. Bruce Lesur.
4. Ant Williamson.
5. Robin Westley.

New Appointments

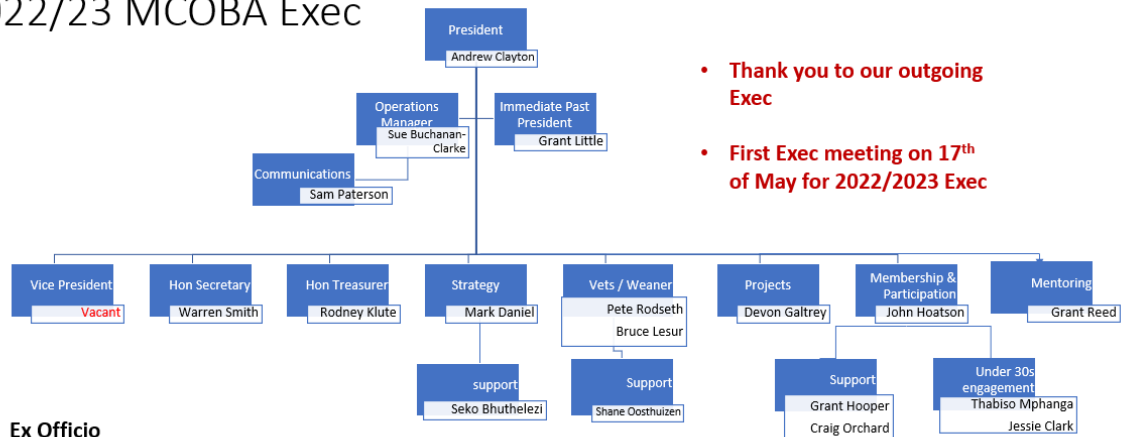
1. Rodney Kluthe (RK) (class of 1993) Honorary Treasurer
 2. Craig Orchard (CR) (class of 2004) Supporting Membership and Participation
 3. Shane Oosthuizen (class of 1993) Fund raising Weaner
 4. Devin Galtrey (class of 1995) Projets (reunion)
 5. Jon Hoatson (class of 1998) Membership and Participation
 6. Grant Hooper (class of 1993) Supporting Membership and Participation
 7. Seko Buthelezi (class of 2013) Supporting strategy
8. Note: Bruce Lesur has been co-opted back to the committee to support Peter Rodseth (PR) with the Weaner Rugby

iii. Exec 2022/2023 Structure

1. AC presented an organisational chart of the Exec, and explained the structure, purpose,

and key objectives of each portfolio.

2022/23 MCOBA Exec



- Thank you to our outgoing Exec
- First Exec meeting on 17th of May for 2022/2023 Exec

Ex Officio

Headmaster / Patron – Chris Luman
Head College Business – Kevin Smith
School / Social awareness – Matt Marwick
Commercial Director – Wayne Evans

Delivery – Engagement – Communication



Proposed that the Executive be ratified and accepted for 2022/2023:

Proposed by Andrew Clayton and seconded by Gary Banfield.

10. General

- (i) 125th Anniversary of MCOBA
 - (i) The President reminded the AGM that it was a very special year and that 125th celebration had taken place and had been very well received and supported. This included the sale of 125th merchandise including the 125th tie.
- (ii) Reunion 2022 – The bookings summary was shared
 - (i) Golf – Sold Out
 - (ii) Bowls – Sold Out
 - (iii) Reunion Dinner – 517 booked
 - (iv) Reunion Lunch – 101 booked
- (iii) The President opened the meeting to the floor and requested that any meeting points be raised by the Members.
 - (i) No questions or points were raised.

11. Closing remarks

AC thanked the Members the Executive and the members of the College Business team who he noted were working long after normal working hours, for their attendance at the AGM and looked forward

to seeing everyone at Reunion 2022.

CLOSING

Meeting closed at 19:30

